



**PROBATE, TRUSTS AND ESTATES SECTION
E-NEWSLETTER**

December 2022

Upcoming Events and CLE Programs

Probate, Trusts and Estates Section Council Meeting

- Thursday, December 15, 2022 at 3:30 p.m.
- Location: December meeting being held virtually
- Contact Tram Nguyen (tnguyen@mnbars.org) with any questions or to attend the meeting

Greater MN Probate & Trust Study Group Conference Call

- Wednesday, December 21, 2022 at 9:00 a.m.
- Location: Call-in Number: (888) 354-0094; Passcode: 9295091072
- Contact Bradley W. Hanson (bhanson@quinlivan.com; (320) 251-1414) with any questions or to join the group

CLEs

- MSBA, HCBA, RCBA, Friday, December 16, 2022 from 12:00–1:00 p.m. via Zoom: [Mental Health, Addiction, and Transition Issues in Older Adults](#)
 - Minnesota CLE, July 11-12, 2023: [2023 Probate and Trust Law Section Conference](#)
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IRS ISSUES 2023 TAX INFLATION ADJUSTMENTS

The IRS announced inflation adjustments for tax year 2023.

For an estate of any decedent dying in calendar year 2023, the basic exclusion amount is \$12,920,000 for determining the amount of the unified credit against estate tax under § 2010.

For calendar year 2023, the first \$17,000 of gifts to any person (other than gifts of future interests in property) are not included in the total amount of taxable gifts under § 2503 made during that year.

For calendar year 2023, the first \$175,000 of gifts to a spouse who is not a citizen of the United States (other than gifts of future interests in property) are not included in the total amount of taxable gifts under §§ 2503 and 2523(i)(2) made during that year.

For an estate of a decedent dying in calendar year 2023, if the executor elects to use the special use valuation method under § 2032A for qualified real property, the aggregate decrease in the value of qualified real property resulting from electing to use § 2032A for purposes of the estate tax cannot exceed \$1,310,000.

The contribution limit for employees who participate in 401(k), 403(b), most 457 plans, and the federal government's Thrift Savings Plan is increased to \$22,500, up from \$20,500.

The limit on annual contributions to an IRA increased to \$6,500, up from \$6,000.

[Revenue Procedure 2022-38](#); [Notice 2022-55](#).

**WRITING COMPETITION – PROBATE, TRUSTS AND ESTATES SECTION
OF THE MSBA, HCBA, AND RCBA**

The Probate, Trusts and Estates Section of the Minnesota State Bar Association, Hennepin County Bar Association and Ramsey County Bar Association invites all eligible law students to submit original essays as part of the Section's inaugural writing competition. We encourage you to pass this information along to any law students in your networks!

\$5,000 PRIZE!!!

The winning submission will be considered for publication in a future issue of *Bench and Bar*, and/or presentation as part of a CLE program. The author of the winning submission will also receive complimentary tuition to the 2023 Probate and Trust Law Section Conference.

WRITING TOPIC:

While many people associate the phrase “access to justice” with the criminal justice system, Americans also experience barriers that result in unmet civil legal needs. This year's writing competition focuses on access to justice within the field of probate, trusts and estates law.

For this year's writing competition, identify one or more barriers that prevent access to justice in the areas of probate, trusts and estates law, and provide ideas for how to remove those barriers.

Submissions should be research-based and use endnotes to cite to appropriate sources, such as case law, statutes, industry publications, and other reputable sources.

Who May Enter: (i) Any current J.D. candidate enrolled at the University of Minnesota Law School, University of St. Thomas Law School, or Mitchell Hamline School of Law; and (ii) any current J.D. candidate enrolled at an ABA-accredited law school within the United States who is interested in practicing in Minnesota.

All submissions must be received by February 15, 2023 at 5:00 p.m.

Send submissions to the attention of Tram Nguyen at tnguyen@mnbars.org with the subject line “Probate, Trusts and Estates Writing Competition.” Eligible submissions will include two separate documents:

1. A cover letter that provides the writer’s name, address, phone number, email address, school of attendance and month and year of anticipated law school graduation.
2. An original article that meets the following requirements:
 - 1,000-1,500 words, exclusive of citations;
 - Contents of the article must not include any identifying information;
 - Citation to authority in endnotes in the form prescribed by *The Bluebook*; endnotes to be few in number and limited to citing specific authorities; string citations and lengthy endnotes discouraged;
 - 8 1/2” x 11” paper; one-inch margins; double spaced; 12-point, Times New Roman font; and
 - Legal magazine style piece preferred.

Visit www.mnbar.org/members/sections/probate-and-trust-law-section or contact Tram Nguyen at tnguyen@mnbars.org for more information.

Call for Submissions

We are always looking for attorneys to write brief articles for this newsletter on any issues relevant to the Section. This newsletter is distributed to the Probate, Trusts and Estates Section membership, which consists of approximately 1,085 practitioners. Writing for the newsletter is a great way to share your knowledge and expertise with your colleagues. Click [here](#) for examples of articles published in prior e-newsletters.

If you are interested in submitting an article, please contact Kiley Henry (kiley.henry@dorsey.com) or Jenny Colich (jenny.colich@dorsey.com).

Best Regards,
Kiley Henry & Jenny Colich
Probate, Trusts and Estates Newsletter Editors

To access the Probate, Trusts and Estates Section Website, click [here](#).

If you do not wish to receive this E-Newsletter, please send your request to be removed from the mailing list to Tram Nguyen at tnguyen@mnbars.org.

