

## Opinion Resources

- 1) *Working Group on Legal Opinions*
  - a) “Big tent” organization devoted to providing a national forum for the discussion of important issues relating to closing opinions in business transactions
  - b) Semi-annual opinion programs
  - c) Current projects to provide (i) consensus descriptions of legal opinion practice and (ii) state-specific boiler plate exceptions
- 2) *Tri-Bar Reports*
  - a) 1991 Report on The Remedies Opinion
  - b) 1998 Report on Third-Party Closing Opinions
  - c) 2003 Report on U.C.C. Security Interest Opinions - Revised Article 9
  - d) 2004 Report on The Remedies Opinion - Deciding When to Include Exceptions and Assumptions
  - e) 2006 Report on Third Party Closing Opinions - Limited Liability Companies
- 3) *American Bar Association*
  - a) 1991 Third-Party Opinion Report, including the ABA Accord and Guidelines
  - b) 1998 Legal Opinion Principals
  - c) 2002 Guidelines for the Preparation of Closing Opinions
  - d) Draft Report on Cross-Border Closing Opinions of U.S. Counsel
  - e) Pending report on attorney’s opinions in real estate financing transactions, together with annotated illustrative opinion
  - f) Quarterly newsletters of the ABA Section of Business Law Committee on Legal Opinions
  - g) Listserve of the ABA Section of Business Law Committee on Legal Opinions
- 4) *The American College of Real Estate Lawyers (a/k/a, “ACREL”)*
  - a) Attorney Opinions in Real Estate Transactions (1982)
  - b) The ACREL Papers: The Attorney’s Opinion Letter in Real Estate Transactions (1992)
- 5) *State Bar Association Reports*
- 6) *Treatises*
  - a) Glazer and Fitzgibbons on Legal Opinion
  - b) Legal Opinions in Business Transactions (Arthur Field)