

Minnesota

DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT

2015 Agency Update

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Minnesota Department of Employment
and Economic Development

Environmental Quality



Minnesota

DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT

#1 State for Business

★ MINNESOTA ★

AMERICA'S TOP STATE FOR BUSINESS

≡≡≡ CNBC ≡≡≡
2015



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Minnesota's Advantages

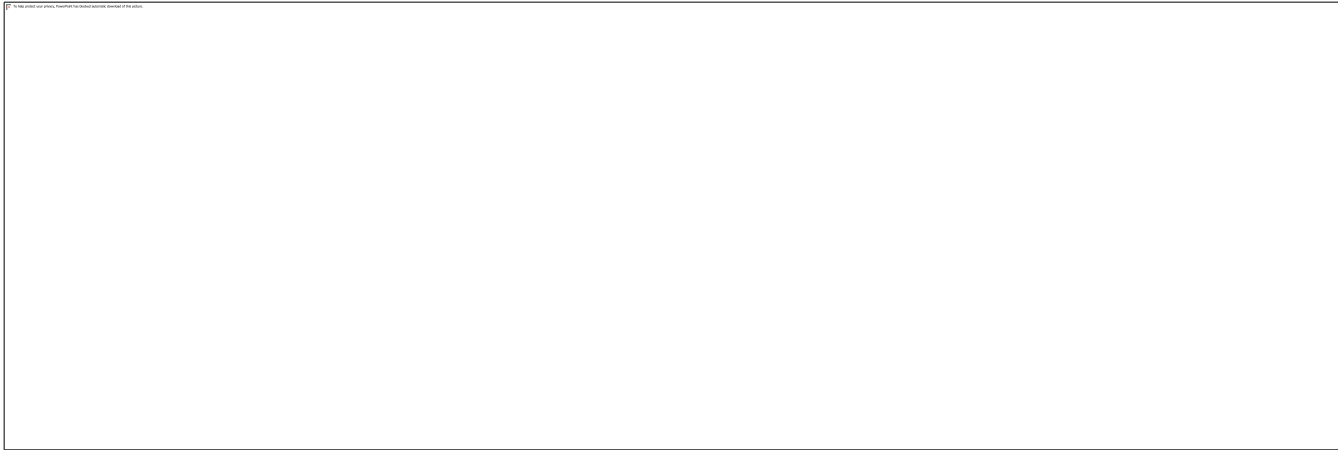
- Environmental ethic
- Natural feedstocks – timber and biomass
- Strong existing industries
- Well-educated, productive workforce

Minnesota's Advantages

More advantages...

- Research capacity and support
- Programs for training, retraining workers
- Investment capital
- Incentives and business assistance programs

The Importance of Clean Energy and Water Industries



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Clean Energy Trends

Minnesota, 2014 (compared to 2000):

- Employment: 15,300 – up 78 percent
- Number of Businesses: 772 – up 122 percent

Clean Energy Trends

Minnesota rankings (2013 / 2014):

- **Clean energy patents:**
8th in U.S. (up from 20th in 2003)
- **Ethanol production capacity:**
4th in U.S.
- **Wind-generated share of electricity:**
7th in U.S.

Water Industry Trends

Minnesota, 2014 (compared to 2004)

- Employment: 13,500 (grew 3x faster than overall state employment)
- Number of Businesses: 1,200 – up 8 percent

Water Industry Trends

Minnesota (2014):

- **Wages in the water industry were**
\$65,500 in 2014, or 27 percent higher
- **Water technology patents:**
10th in U.S.
3rd per capita

Incentive Programs

Bioeconomy Production Incentive

Enacted in 2015; production incentives for:

- Renewable chemicals
- Advanced biofuels
- Biomass thermal industries

Incentive Programs

Contamination Cleanup & Investigation Grants

Since started in 1995:

- Awarded 440 grants worth \$151 million +
- 3,261 acres of contaminated property reclaimed

Incentive Programs

Job Creation Fund

Launched January 2014:

46 companies to date committed to...

- Investing \$497 million +
- Creating over 3,100 jobs

Incentive Programs

Minnesota Angel Tax Credit

Since 2010, it has:

- Attracted \$300 million+ in investment for hundreds of high-tech startups
- Helped close to 50 companies in clean technology & energy sectors

Business Programs

Business First Stop: Collaboration of 9 agencies



MINNESOTA • REVENUE



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Why Minnesota

To find out more about our work and why we were selected the #1 State for Business, visit:

mn.gov/deed/whymn

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